# **Auto-Renewal Policy**

## What is Auto-Renewal?

The auto-renewal program keeps the virtual cellar and wine storage services in place by renewing these services before they expire and charging your credit card automatically.

## Why do I need it?

It's one less thing to worry about. The auto-renewal program makes sure that the virtual cellar and wine storage services are not interrupted. Without the auto-renewal program, you would need to manually renew these services before they expire, or the services would end.

### How does it work?

To make sure you continue to receive the services, before the end of the service period, we will:

- Send you an email when these services are about to expire.
- Renew these services on or before its expiration date.
- Use the payment method we have for your account.
- Charge you the current fees in effect at the time of renewal.
- Send you a receipt after your payment is processed.

### Don't want to auto-renew?

You can always contact us at <u>winestorage@sothebys.com</u> to cancel the auto-renewal program. The services will continue to be provided until the end of the expiration date and will not be automatically renewed. However, if any of your property remains in storage after the expiration date, the wine storage services will be automatically renewed at the current fees in effect at the time of renewal.